

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 17, 2009

DEPARTMENT: CITY MANAGER

DIRECTOR: ELIZABETH N. FRETWELL

☐ Consent ☒ Discussion

SUBJECT:

ADMINISTRATIVE:

Discussion and possible action regarding authorizing staff to proceed with a Phase II Infrastructure Plan for a portion of Symphony Park located at 100 South Grand Central Parkway (a portion of APN 139-34-110-006) (not-to-exceed \$22,124,290 - Capital Project Fund) - Ward 5 (Barlow)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$22,124,290

Funding Source: Capital Project Fund

Dept./Division: Office Of Business Development

PURPOSE/BACKGROUND:

Based on preliminary cost estimates provided by Kimley-Horn and Walter P. Moore, it is projected that it will cost \$22,124,290 to pay the costs associated with a Phase II Infrastructure Plan. This cost includes installing infrastructure to serve the Smith Center For The Performing Arts. The infrastructure includes: contaminated soil remediation, installation of utilities, temporary parking, design and engineering, landscaping, construction of M1 and M2 parks and Project Manager Reimbursement.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Symphony Park Opinion of Probable Cost - Phase II Infrastructure
2. Newland Memorandums Phase II Budget Explanation
3. Site Map
4. Submitted after Meeting – PowerPoint Presentation by Staff

Motion made by GARY REESE to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)

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Minutes:

BILL ARENT, Acting Director of the Office of Business Development, went over the information under the Subject and Purpose/Background sections, and pointed out that the capital budget of \$22,124,290 is from a variety of sources, including carry-over funds from Phase I, Redevelopment Agency (RDA) bonds and funds from an inter-fund loan. All three of these sources are backed by the RDA and RDA tax increment revenue, and there will be no impact to the City's General Fund for this project. It is important to proceed expeditiously as additional infrastructure in Symphony Park is necessary. He recommended approval.

